

Message Text

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73

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DRAFTED BY EB/OT/STA:MCJONES:KAM

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FM SECSTATE WASHDC

TO AMEMBASSY SEOUL PRIORITY

AMEMBASSY TAIPEI PRIORITY

INFO USMISSION GENEVA

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UNCLAS STATE 169354

E.O. 11652: N/A

TAGS: ETRD, KS, TS

SUBJECT: COUNTERVAILING DUTY INVESTIGATIONS--HANDBAGS
FROM KOREA AND ROC

1. TREASURY PUBLISHED IN THE FEDERAL REGISTER OF JULY 8, 1976, NOTICES OF RECEIPT OF COUNTERVAILING DUTY PETITION AND OF INITIATION OF INVESTIGATION ON HANDBAGS EXPORTED FROM KOREA AND ROC TO THE U.S. THE NOTICES STATE THAT PETITIONS IN PROPER FORM ALLEGING THE PAYMENT OR BESTOWAL OF BOUNTIES OR GRANTS ON HANDBAGS FROM KOREA AND ROC WERE RECEIVED ON MAY 24, 1976.

2. UNDER TIME LIMITS ESTABLISHED BY TRADE ACT OF 1974, TREASURY MUST MAKE A PRELIMINARY DETERMINATION OF WHETHER OR NOT BOUNTIES OR GRANTS EXIST NO LATER THAN NOVEMBER 24, 1976. A FINAL DETERMINATION WILL BE REQUIRED NO LATER THAN MAY 24, UNCLASSIFIED

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1977. FACT FINDING PHASE OF INVESTIGATION WILL BEGIN WITH

CUSTOMS SUBMISSION OF QUESTIONNAIRES TO KOREAN AND ROC
OFFICIALS CONCERNING ALLEGATIONS. KOREAN AND ROC EMBASSIES
WERE INFORMED JULY 6.

3. IN 1975, THE U.S. IMPORTED \$28.6 MILLION IN HANDBAGS
FROM KOREA AND \$17 MILLION FROM ROC.

4. NO ACTION REQUIRED OF EMBASSIES AT THIS TIME. IN
TALKS WITH KOREAN AND ROC OFFICIALS PLEASE EMPHASIZE THAT
TRADE ACT OF 1974 REQUIRES TREASURY TO MAKE A FINAL
COUNTERVAILING DUTY DETERMINATION WITHIN A YEAR FROM
RECEIPT OF PETITION. KISSINGER

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Disposition Event:
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Drafter: MCJONES:KAM
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